

Balance Sheet
Flagstaff Golf Association
Period : April - 2020

Asset	Actual YTD	Actual YTD-LY	Actual End of Year Last Year
Current Assets			
Cash Equivalents			
Petty Cash	1,020	908	908
Cash - NBA Checking / Remote D	38,794	53,081	43,387
Cash - NBA Bus. Freedom Checki	175,360	64,490	84,546
Cash - NBA Money Mkt Prem	34,162	50,441	26,623
Cash - NBA Payroll	14,251	16,190	14,581
Cash - NBA AVWGA	7,698	0	0
Cash - BBVA	299,075	249,956	111,188
Cash - Edward D. Jones MM	590,469	538,122	90,139
Total Cash Equivalents	1,160,829	973,188	371,372
Membership & Acc Receivable, Net	82,085	119,268	23,371
Prepaid Expenses & Deposits	6,940	6,940	6,940
Bar & Grill Inventory	13,236	20,312	11,908
Merchandise Inventory	78,102	92,322	30,783
Total Current Assets	1,341,192	1,212,030	444,374
Property & Equipment, Net			
Land	1,411,363	1,411,363	1,411,363
Course Improvements	944,932	909,129	939,441
Irrigation & Pumping	202,103	202,103	202,103
Front 9 Irrigation System	728,290	728,290	728,290
Back 9 Irrigation System	1,071,934	1,071,934	1,071,934
Building & Improvements	936,868	868,649	868,649
Bar & Grill Equipment	103,041	103,041	103,041
Office & Computer Equipment	28,860	28,860	28,860
Less - Accumulated Depreciation	(2,922,199)	(2,786,038)	(2,876,609)
Total Property & Equipment, Net	2,505,192	2,537,331	2,477,072
Other Assets			
Invest - Flag Golf Maint Co	125,940	125,190	125,940
Invest - FGMC Toro Lease	185,389	132,177	167,397
Total Asset	4,157,713	4,006,728	3,214,783

Balance Sheet
Flagstaff Golf Association
Period : April - 2020

	Actual YTD	Actual YTD-LY	Actual End of Year Last Year
Liabilities & Equity			
Liabilities			
Current Liabilities			
Accounts Payable	24,698	66,915	3,435
Credit Bk/Gift Cert Payable	21,951	21,542	23,121
Salaries & Wages Payable	20,963	28,246	14,128
Payroll Taxes & Simple Plan Payable	1,333	2,456	1,800
Sales & Property Taxes Payable	7,896	10,972	9,681
Deposits	8,203	300	505
Accrued FGMC Ground Maint Exp	888	54,207	61,094
Deferred Income - Membership Dues	837,566	818,341	0
SBA PPP Loan	115,040	0	0
Total Liabilities	1,038,538	1,002,979	113,764
Equity			
Unrestricted	4,800,000	4,800,000	4,800,000
Fund Balance	(1,698,985)	(1,785,367)	(1,785,367)
Retained Earnings	18,158	(10,887)	86,382
Total Equity	3,119,173	3,003,746	3,101,015
Total Liabilities & Equity	4,157,711	4,006,725	3,214,779

Profit & Loss Statement
Flagstaff Golf Association
Period : April – 2020

Actual MTD	Budget MTD	Better (Worse)	Actual YTD	Budget YTD	Better (Worse)	Last Year YTD
Revenues						
107,801	125,394	(17,593)	434,005	472,396	(38,391)	468,437
10,568	24,700	(14,132)	11,088	29,925	(18,837)	31,704
11,486	24,566	(13,080)	17,318	41,569	(24,251)	38,137
10,181	20,000	(9,819)	21,881	32,450	(10,569)	26,912
140,036	194,660	(54,624)	484,292	576,340	(92,048)	565,190
Expenses						
53,476	70,231	16,755	170,608	208,712	38,104	188,414
19,711	33,411	13,700	45,992	71,237	25,245	67,791
19,058	27,097	8,039	55,413	78,898	23,485	65,593
10,905	15,075	4,170	30,608	36,523	5,915	32,172
77,517	78,929	(1,412)	195,311	207,666	12,355	177,159
180,667	224,743	41,253	497,932	603,036	105,104	531,129
Profit (Loss)						
54,325	55,163	(838)	263,397	263,684	(287)	280,023
(9,143)	(8,711)	(432)	(34,904)	(41,312)	6,408	(36,087)
(7,572)	(2,531)	(5,041)	(38,095)	(37,329)	(766)	(27,455)
(724)	4,925	(5,649)	(8,727)	(4,073)	(4,654)	(5,260)
(77,517)	(78,929)	1,412	(195,311)	(207,666)	(12,355)	(177,159)
(40,631)	(30,083)	(10,549)	(13,640)	(26,696)	(11,654)	34,062
11,603	11,287	(316)	45,719	45,149	(570)	44,949
(52,234)	(41,370)	(10,233)	(59,359)	(71,845)	(11,084)	(10,887)
Consolidated Profit (Loss) before Depreciation						
Depreciation & Amortization						
Consolidated Net Profit (Loss)						