

Balance Sheet
Flagstaff Golf Association
Period : February – 2020

	Actual YTD	Actual YTD-LY	Actual End of Year Last Year
Asset			
Current Assets			
Cash Equivalents			
Petty Cash	908	908	908
Cash - NBA Checking / Remote D	61,984	15,599	43,387
Cash - NBA Bus. Freedom Checki	137,404	69,154	84,546
Cash - NBA Money Mkt Prem	29,442	50,439	26,623
Cash - NBA Payroll	16,748	21,704	14,581
Cash - NBA AVWGA	7,372	0	0
Cash - BBVA	211,551	249,939	111,188
Cash - Edward D. Jones MM	390,187	338,008	90,139
Total Cash Equivalents	855,596	745,751	371,372
Membership & Acc Receivable, Net	570,840	573,883	23,371
Prepaid Expenses & Deposits	6,940	6,690	6,940
Bar & Grill Inventory	11,707	13,524	11,908
Merchandise Inventory	40,292	22,939	30,783
Total Current Assets	1,485,375	1,362,787	444,374
Property & Equipment, Net			
Land	1,411,363	1,411,363	1,411,363
Course Improvements	943,155	909,129	939,441
Irrigation & Pumping	202,103	195,040	202,103
Front 9 Irrigation System	728,290	728,290	728,290
Back 9 Irrigation System	1,071,934	1,071,934	1,071,934
Building & Improvements	909,390	868,649	868,649
Bar & Grill Equipment	103,041	92,732	103,041
Office & Computer Equipment	28,860	26,260	28,860
Less - Accumulated Depreciation	(2,898,962)	(2,763,485)	(2,876,609)
Total Property & Equipment, Net	2,499,174	2,539,912	2,477,072
Other Assets			
Invest - Flag Golf Maint Co	125,940	113,173	125,940
Invest - FGMC Toro Lease	176,361	123,528	167,397
Total Asset	4,286,850	4,139,400	3,214,783

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	Actual YTD	Actual YTD-LY	Actual End of Year Last Year
Liabilities & Equity			
Liabilities			
Current Liabilities			
Accounts Payable	10,386	18,574	3,435
Credit Bk/Gift Cert Payable	23,150	23,594	23,121
Salaries & Wages Payable	13,836	13,970	14,128
Payroll Taxes & Simple Plan Payable	3,046	1,983	1,800
Sales & Property Taxes Payable	10,409	10,913	9,681
Deposits	7,877	300	505
Accrued FGMC Ground Maint Exp	42,105	29,241	61,094
Deferred Income - Membership Dues	1,056,207	1,025,720	0
Total Liabilities	1,167,016	1,124,295	113,764
Equity			
Unrestricted	4,800,000	4,800,000	4,800,000
Fund Balance	(1,698,985)	(1,785,367)	(1,785,367)
Retained Earnings	18,819	473	86,382
Total Equity	3,119,834	3,015,106	3,101,015
Total Liabilities & Equity	4,286,850	4,139,401	3,214,779

Profit & Loss Statement
Flagstaff Golf Association
Period : February – 2020

Actual MTD	Budget MTD	Better (Worse)		Actual YTD	Budget YTD	Better (Worse)	Last Year YTD
Revenues							
107,368	113,775	(6,407)	General Membership	218,337	224,469	(6,132)	220,155
0	2,575	(2,575)	Bar & Grill	512	3,825	(3,313)	5,247
3,702	1,347	2,355	Golf Shop	4,404	15,436	(11,032)	12,780
10,800	0	10,800	Outside Service	10,800	0	10,800	0
121,870	117,697	4,173	Total Revenues	234,053	243,730	(9,677)	238,182
Expenses							
43,980	50,402	6,422	General Membership	73,823	86,247	12,424	82,732
7,824	11,654	3,830	Bar & Grill	15,850	21,647	5,797	24,277
13,380	12,171	(1,209)	Golf Shop	26,069	38,685	12,616	26,495
7,190	7,114	(76)	Outside Service	12,999	12,928	(71)	11,617
29,846	33,214	3,369	Course Maintenance	64,011	72,618	8,608	70,192
105,934	118,269	12,335	Total Expenses	196,465	235,839	39,374	215,313
Profit (Loss)							
63,387	63,373	14	General Membership	144,514	138,222	6,292	137,423
(7,824)	(9,079)	1,255	Bar & Grill	(15,338)	(17,822)	2,484	(19,030)
(9,678)	(10,824)	1,146	Golf Shop	(21,665)	(23,249)	1,584	(13,716)
3,610	(7,114)	10,724	Outside Service	(2,199)	(12,928)	10,729	(11,617)
(29,846)	(33,214)	3,369	Course Maintenance	(64,011)	(72,618)	8,608	(70,192)
19,649	3,142	16,508	Profit (Loss) before Depreciation	41,302	11,605	29,697	22,868
11,241	11,241	0	Depreciation & Amortization	22,483	22,483	0	22,396
8,408	(8,099)	16,508	Consolidated Net Profit (Loss)	18,819	(10,878)	29,697	472