Balance Sheet
Flagstaff Golf Association
Period : September – 2021

	Actual YTD	Actual YTD-LY	Actual End of Year Last Year
Asset			
Current Assets			
Cash Equivalents			
Petty Cash	220	1,021	718
Cash - NBA Checking / Remote D	19,790	41,157	7,586
Cash - NBA Bus. Freedom Checki	4,354	30,383	(35,119)
Cash - NBA Money Mkt Prem	6,647	2,644	2,644
Cash - NBA Payroll	2,202	3,119	15,975
Cash - NBA AVWGA	7,686	6,264	5,052
Cash - BBVA - Capital Reserves	264,473	164,381	164,415
Cash BBVA Checking	1,134	1,134	1,134
Cash - Edward D. Jones MM	461,032	470,948	210,992
Total Cash Equivalents	767,538	721,051	373,397
Membership & Acc Receivable, Net	261,742	179,353	59,156
Prepaid Expenses & Deposits	9,165	7,149	7,280
Bar & Grill Inventory	13,037	8,186	7,481
Merchandise Inventory	42,775	36,873	18,902
Total Current Assets	1,094,257	952,612	466,216
Property & Equipment, Net			
Land	1,411,363	1,411,363	1,411,363
Course Improvements	945,306	965,749	945,306
Irrigation & Pumping	197,103	202,103	197,103
Front 9 Irrigation System	718,737	728,290	718,737
Back 9 Irrigation System	1,068,749	1,071,934	1,068,749
Building & Improvements	993,616	940,305	965,349
Bar & Grill Equipment	103,369	103,041	98,541
Office & Computer Equipment	27,303	28,860	27,303
Less - Accumulated Depreciation	(3,045,292)	(2,980,816)	(2,935,050)
Total Property & Equipment, Net	2,420,254	2,470,829	2,497,401
Other Assets			
Invest - Flag Golf Maint Co	22,743	71,870	22,743
Invest - FGMC Toro Lease	272,355	207,547	220,929
Total Asset	3,809,609	3,702,858	3,207,289
Liabilities & Equity			
Liabilities			
Current Liabilities			
Accounts Payable	39,410	59,944	13,399
Credit Bk/Gift Cert Payable	17,528	21,955	15,569
Salaries & Wages Payable	38,662	38,748	10,390
Payroll Taxes & Simple Plan Payable	809	1,086	(702)
Sales & Property Taxes Payable	27,113	25,398	7,202
Deposits	8,191	6,769	5,557
Accrued FGMC Ground Maint Exp	67,086	66,083	61,648
Deferred Income - Membership Dues	385,198	308,421	28,962
SBA PPP Loan	0	115,040	115,040
Total Liabilities	583,997	643,444	257,065
Equity			
Unrestricted	4,800,000	4,800,000	4,800,000
Fund Balance	(1,838,556)	(1,690,058)	(1,753,729)
Retained Earnings	264,169	(50,531)	(96,046)
Total Equity	3,225,613	3,059,411	2,950,225
Total Liabilities & Equity	3,809,610	3,702,855	3,207,290

Profit & Loss Statement
Flagstaff Golf Association
Period : September – 2021

Actual MTD	Budget MTD	Better (Worse)		Actual YTD	Budget YTD	Better (Worse)	Last Year YTD
			Revenues				
132,416	120,292	12,124	General Membership	1,192,712	1,098,451	94,261	1,045,060
58,860	60,027	(1,167)	Bar & Grill	339,685	289,152	50,533	238,815
100,006	54,821	45,185	Golf Shop	368,525	311,262	57,263	297,430
32,389	36,411	(4,022)	Outside Service	230,093	232,279	(2,186)	248,098
323,670	**271,552**	**52,118**	**Total Revenues**	**2,131,015**	**1,931,144**	**199,871**	**1,829,403**
			Expenses				
58,915	72,254	13,339	General Membership	531,325	566,479	35,154	517,789
49,371	45,020	(4,351)	Bar & Grill	319,996	271,850	(48,146)	249,971
59,640	41,646	(17,994)	Golf Shop	291,273	270,525	(20,748)	269,582
15,122	16,467	1,345	Outside Service	124,725	130,562	5,837	115,342
98,458	71,280	(27,178)	Course Maintenance	606,606	588,744	(17,862)	563,404
281,506	**246,667**	**(34,839)**	**Total Expenses**	**1,873,925**	**1,828,161**	**(45,764)**	**1,716,088**
			Profit (Loss)				
73,501	48,038	25,463	General Membership	661,387	531,972	129,415	527,271
9,489	15,007	(5,518)	Bar & Grill	19,689	17,302	2,387	(11,156)
40,366	13,175	27,191	Golf Shop	77,252	40,737	36,515	27,848
17,267	19,944	(2,677)	Outside Service	105,368	101,717	3,651	132,756
(98,458)	(71,280)	27,178	Course Maintenance	(606,606)	(588,744)	17,862	(563,404)
42,165	**24,885**	**17,280**	**Consolidated Profit (Loss) before Depreciation**	**257,090**	**102,984**	**154,106**	**113,315**
12,216	11,999	(217)	Depreciation & Amortization	110,243	108,785	(1,458)	104,336
0	0	0	PPP Loan Forgiveness	(115,040)	0	115,040	0
29,949	**12,885**	**17,064**	**Consolidated Net Profit (Loss)**	**261,887**	**(5,801)**	**267,688**	**113,315**