Balance Sheet
Flagstaff Golf Association
Period : May – 2021

	Actual YTD	Actual YTD-LY	Actual End of Year
Asset			
Current Assets			
Cash Equivalents			
Petty Cash	412	1,020	718
Cash - NBA Checking / Remote D	21,167	48,446	7,586
Cash - NBA Bus. Freedom Checki	63,680	51,934	(35,119)
Cash - NBA Money Mkt Prem	6,647	34,163	2,644
Cash - NBA Payroll	55,313	18,633	15,975
Cash - NBA AVWGA	6,664	7,681	5,052
Cash - BBVA	265,583	299,194	165,549
Cash - Edward D. Jones MM	661,012	590,876	210,992
Total Cash Equivalents	1,080,478	1,051,947	373,397
Membership & Acc Receivable, Net	221,150	148,730	59,156
Prepaid Expenses & Deposits	9,755	6,940	7,280
Bar & Grill Inventory	16,924	13,569	7,481
Merchandise Inventory	95,677	71,566	18,902
Total Current Assets	1,423,984	1,292,752	466,216
Property & Equipment, Net			
Land	1,411,363	1,411,363	1,411,363
Course Improvements	945,306	944,932	945,306
Irrigation & Pumping	197,103	202,103	197,103
Front 9 Irrigation System	718,737	728,290	718,737
Back 9 Irrication System	1,068,749	1,071,934	1,068,749
Building & Improvements	993,616	936,868	965,349
Bar & Grill Equipment	103,369	103,041	98,541
Office & Computer Equipment	27,303	28,860	27,303
Less - Accumulated Depreciation	(2,996,248)	(2,933,932)	(2,935,050)
Total Property & Equipment, Net	2,469,298	2,493,459	2,497,401
Other Assets			
Invest - Flag Golf Maint Co	22,743	71,870	22,743
Invest - FGMC Toro Lease	243,501	189,953	220,929
Total Asset	4,159,526	4,048,034	3,207,289
Liabilities & Equity			
Liabilities			
Current Liabilities			
Accounts Payable	45,801	108,259	13,399
Credit Bk/Gift Cert Payable	15,194	19,581	15,569
Salaries & Wages Payable	39,456	30,985	10,390
Payroll Taxes & Simple Plan Payable	1,499	(1,152)	(702)
Sales & Property Taxes Payable	16,912	6,027	7,202
Inventory Accrual	1	(2,472)	0
Deposits	7,169	8,186	5,557
Accrued FGMC Ground Maint Exp	71,461	36,350	61,648
Deferred Income - Membership Dues	856,258	731,995	28,962
SBA PPP Loan	115,040	115,040	115,040
Total Liabilities	1,168,791	1,052,799	257,065
Equity			
Unrestricted	4,800,000	4,800,000	4,800,000
Fund Balance	(1,856,817)	(1,698,985)	(1,758,490)
Retained Earnings	47,553	(105,783)	(91,284)
Total Equity	2,990,736	2,995,232	2,950,226
Total Liabilities & Equity	4,159,527	4,048,031	3,207,291

Profit & Loss Statement
Flagstaff Golf Association
Period : May – 2021

Actual MTD	Budget MTD	Better (Worse)		Actual YTD	Budget YTD	Better (Worse)	Last Year YTD
			Revenues				
117,932	125,512	(7,580)	General Membership	710,790	617,282	93,508	562,943
47,042	29,420	17,622	Bar & Grill	67,592	49,920	17,672	47,007
47,111	37,913	9,198	Golf Shop	91,857	64,933	26,924	65,663
33,122	21,370	11,752	Outside Service	58,376	51,820	6,556	62,248
245,208	**214,215**	**30,993**	**Total Revenues**	**928,616**	**783,955**	**144,661**	**737,860**
			Expenses				
83,111	67,686	(15,425)	General Membership	284,373	287,770	3,397	241,128
43,229	32,466	(10,763)	Bar & Grill	99,726	89,907	(9,819)	82,519
38,290	32,434	(5,856)	Golf Shop	103,061	95,230	(7,831)	96,512
17,199	16,564	(635)	Outside Service	54,935	52,990	(1,945)	47,720
66,767	73,816	7,049	Course Maintenance	284,813	298,145	13,332	263,256
248,597	**222,967**	**(25,630)**	**Total Expenses**	**826,908**	**824,043**	**(2,865)**	**731,136**
			Profit (Loss)				
34,820	57,826	(23,006)	General Membership	426,417	329,511	96,906	321,814
3,813	(3,046)	6,859	Bar & Grill	(32,133)	(39,987)	7,854	(35,512)
8,822	5,479	3,343	Golf Shop	(11,204)	(30,297)	19,093	(30,849)
15,923	4,806	11,117	Outside Service	3,441	(1,170)	4,611	14,528
(66,767)	(73,816)	(7,049)	Course Maintenance	(284,813)	(298,145)	(13,332)	(263,256)
(3,390)	**(8,752)**	**5,362**	**Consolidated Profit (Loss) before De**	**101,708**	**(40,088)**	**141,796**	**6,725**
12,348	12,092	(256)	Depreciation & Amortization	61,198	60,685	(513)	57,453
(15,738)	**(20,844)**	**5,106**	**Consolidated Net Profit (Loss)**	**40,510**	**(100,773)**	**141,283**	**(50,728)**