Balance Sheet
Flagstaff Golf Association
Period : June – 2021

	Actual YTD	Actual YTD-LY	Actual End of Year Last Year
Asset			
Current Assets			
Cash Equivalents			
Petty Cash	412	1,021	718
Cash - NBA Checking / Remote D	21,492	69,633	7,586
Cash - NBA Bus. Freedom Checki	(5,558)	(12,483)	(35,119)
Cash - NBA Money Mkt Prem	6,647	29,164	2,644
Cash - NBA Payroll	56,850	2,210	15,975
Cash - NBA AVWGA	9,074	7,750	5,052
Cash - BBVA	265,592	219,305	165,549
Cash - Edward D. Jones MM	561,019	590,876	210,992
Total Cash Equivalents	915,529	907,476	373,397
Membership & Acc Receivable, Net	262,927	183,708	59,156
Prepaid Expenses & Deposits	9,755	6,940	7,280
Bar & Grill Inventory	19,076	14,647	7,481
Merchandise Inventory	86,343	71,423	18,902
Total Current Assets	1,293,630	1,184,194	466,216
Property & Equipment, Net			
Land	1,411,363	1,411,363	1,411,363
Course Improvements	945,306	947,320	945,306
Irrigation & Pumping	197,103	202,103	197,103
Front 9 Irrigation System	718,737	728,290	718,737
Back 9 Irrigation System	1,068,749	1,071,934	1,068,749
Building & Improvements	993,616	940,305	965,349
Bar & Grill Equipment	103,369	103,041	98,541
Office & Computer Equipment	27,303	28,860	27,303
Less - Accumulated Depreciation	(3,008,596)	(2,945,666)	(2,935,050)
Total Property & Equipment, Net	2,456,950	2,487,550	2,497,401
Other Assets			
Invest - Flag Golf Maint Co	22,743	71,870	22,743
Invest - FGMC Toro Lease	243,501	198,715	220,929
Total Asset	4,016,824	3,942,329	3,207,289
Liabilities & Equity			
Liabilities			
Current Liabilities			
Accounts Payable	52,615	71,924	13,399
Credit Bk/Gift Cert Payable	18,014	16,118	15,569
Salaries & Wages Payable	52,107	30,170	10,390
Payroll Taxes & Simple Plan Payable	1,766	(1,319)	(702)
Sales & Property Taxes Payable	25,480	21,472	7,202
Inventory Accrual	1,900	0	0
Deposits	9,579	8,255	5,557
Accrued FGMC Ground Maint Exp	37,577	49,513	61,648
Deferred Income - Membership Dues	736,235	628,522	28,962
SBA PPP Loan	115,040	115,040	115,040
Total Liabilities	1,050,312	939,695	257,065
Equity			
Unrestricted	4,800,000	4,800,000	4,800,000
Fund Balance	(1,856,817)	(1,694,530)	(1,758,490)
Retained Earnings	23,329	(102,837)	(91,284)
Total Equity	2,966,512	3,002,633	2,950,226
Total Liabilities & Equity	4,016,824	3,942,328	3,207,291

Profit & Loss Statement
Flagstaff Golf Association
Period : June – 2021

Actual MTD	Budget MTD	Better (Worse)		Actual YTD	Budget YTD	Better (Worse)	Last Year YTD
			Revenues				
102,763	120,242	(17,479)	General Membership	813,553	737,524	76,029	680,745
78,113	66,700	11,413	Bar & Grill	145,705	116,620	29,085	84,182
61,008	74,855	(13,847)	Golf Shop	152,865	139,788	13,077	135,246
48,715	47,335	1,380	Outside Service	107,091	99,155	7,936	106,820
290,598	**309,132**	**(18,534)**	**Total Revenues**	**1,219,214**	**1,093,087**	**126,127**	**1,006,993**
			Expenses				
91,528	73,337	(18,191)	General Membership	375,901	361,108	(14,793)	315,032
60,627	47,261	(13,366)	Bar & Grill	160,353	137,168	(23,185)	118,304
50,916	57,310	6,394	Golf Shop	153,978	152,540	(1,438)	141,825
18,287	20,922	2,635	Outside Service	73,222	73,912	690	64,554
81,115	77,015	(4,100)	Course Maintenance	365,929	375,159	9,230	341,419
302,474	**275,845**	**(26,629)**	**Total Expenses**	**1,129,382**	**1,099,888**	**(29,494)**	**981,134**
			Profit (Loss)				
11,235	46,905	(35,670)	General Membership	437,653	376,416	61,237	365,713
17,486	19,439	(1,953)	Bar & Grill	(14,648)	(20,548)	5,900	(34,122)
10,091	17,545	(7,454)	Golf Shop	(1,113)	(12,752)	11,639	(6,579)
30,428	26,413	4,015	Outside Service	33,869	25,243	8,626	42,266
(81,115)	(77,015)	4,100	Course Maintenance	(365,929)	(375,159)	(9,230)	(341,419)
(11,875)	**33,288**	**(45,163)**	**Consolidated Profit (Loss) before Depreciation**	**89,832**	**(6,801)**	**96,633**	**25,859**
12,348	12,092	(256)	Depreciation & Amortization	73,546	72,777	(769)	69,187
(24,223)	**21,196**	**(41,250)**	**Consolidated Net Profit (Loss)**	**16,286**	**(79,578)**	**95,864**	**(43,328)**