Balance Sheet
Flagstaff Golf Association
Period : August – 2021

	Actual YTD	Actual YTD-LY	Actual End of Year Last Year
Asset			
Current Assets			
Cash Equivalents			
Petty Cash	220	1,021	718
Cash - NBA Checking / Remote D	39,854	16,228	7,586
Cash - NBA Bus. Freedom Checki	10,652	7,116	(35,119)
Cash - NBA Money Mkt Prem	6,647	2,644	2,644
Cash - NBA Payroll	3,737	31,806	15,975
Cash - NBA AVWGA	6,366	6,025	5,052
Cash - BBVA - Capital Reserves	264,469	164,346	164,415
Cash BBVA Checking	1,134	1,134	1,134
Cash - Edward D. Jones MM	461,028	530,925	210,992
Total Cash Equivalents	794,107	761,245	373,397
Membership & Acc Receivable, Net	259,151	181,594	59,156
Prepaid Expenses & Deposits	9,165	6,940	7,280
Bar & Grill Inventory	15,119	13,274	7,481
Merchandise Inventory	66,943	50,892	18,902
Total Current Assets	1,144,485	1,013,945	466,216
Property & Equipment, Net			
Land	1,411,363	1,411,363	1,411,363
Course Improvements	945,306	949,749	945,306
Irrigation & Pumping	197,103	202,103	197,103
Front 9 Irrigation System	718,737	728,290	718,737
Back 9 Irrigation System	1,068,749	1,071,934	1,068,749
Building & Improvements	993,616	940,305	965,349
Bar & Grill Equipment	103,369	103,041	98,541
Office & Computer Equipment	27,303	28,860	27,303
Less - Accumulated Depreciation	(3,033,077)	(2,969,134)	(2,935,050)
Total Property & Equipment, Net	2,432,469	2,466,511	2,497,401
Other Assets			
Invest - Flag Golf Maint Co	22,743	71,870	22,743
Invest - FGMC Toro Lease	267,712	203,122	220,929
Total Asset	3,867,409	3,755,448	3,207,289
Liabilities & Equity			
Liabilities			
Current Liabilities			
Accounts Payable	16,670	15,090	13,399
Credit Bk/Gift Cert Payable	18,477	17,512	15,569
Salaries & Wages Payable	42,308	39,156	10,390
Payroll Taxes & Simple Plan Payable	1,134	1,307	(702)
Sales & Property Taxes Payable	25,502	25,294	7,202
Inventory Accrual	498	0	0
Deposits	6,871	6,530	5,557
Accrued FGMC Ground Maint Exp	59,791	66,882	61,648
Deferred Income - Membership Dues	500,740	412,837	28,962
SBA PPP Loan	0	115,040	115,040
Total Liabilities	671,991	699,648	257,065
Equity			
Unrestricted	4,800,000	4,800,000	4,800,000
Fund Balance	(1,838,556)	(1,690,442)	(1,753,729)
Retained Earnings	233,974	(53,761)	(96,046)
Total Equity	3,195,418	3,055,797	2,950,225
Total Liabilities & Equity	3,867,409	3,755,445	3,207,290

Profit & Loss Statement
Flagstaff Golf Association
Period : August – 2021

Actual MTD	Budget MTD	Better (Worse)		Actual YTD	Budget YTD	Better (Worse)	Last Year YTD
			Revenues				
129,033	120,392	8,641	General Membership	1,060,296	978,159	82,137	926,719
65,985	60,905	5,080	Bar & Grill	280,825	229,125	51,700	179,215
51,654	62,540	(10,886)	Golf Shop	268,035	256,441	11,594	245,348
45,172	50,308	(5,136)	Outside Service	197,650	195,868	1,782	204,703
291,843	**294,145**	**(2,302)**	**Total Revenues**	**1,806,805**	**1,659,593**	**147,212**	**1,555,985**
			Expenses				
52,028	65,908	13,880	General Membership	472,410	494,225	21,815	445,596
52,945	45,692	(7,253)	Bar & Grill	270,625	226,830	(43,795)	201,383
40,453	41,853	1,400	Golf Shop	231,340	228,879	(2,461)	221,568
18,257	20,491	2,234	Outside Service	109,603	114,095	4,492	99,832
73,346	69,574	(3,772)	Course Maintenance	508,148	517,465	9,317	489,203
237,029	**243,519**	**6,490**	**Total Expenses**	**1,592,126**	**1,581,494**	**(10,632)**	**1,457,582**
			Profit (Loss)				
77,005	54,484	22,521	General Membership	587,886	483,934	103,952	481,123
13,040	15,213	(2,173)	Bar & Grill	10,200	2,295	7,905	(22,168)
11,200	20,687	(9,487)	Golf Shop	36,695	27,562	9,133	23,780
26,915	29,816	(2,901)	Outside Service	88,047	81,773	6,274	104,871
(73,346)	(69,574)	3,772	Course Maintenance	(508,148)	(517,465)	(9,317)	(489,203)
54,814	**50,627**	**4,187**	**Consolidated Profit (Loss) before Depreciation**	**214,679**	**78,099**	**136,580**	**98,403**
12,216	11,999	(217)	Depreciation & Amortization	98,027	96,785	(1,242)	92,654
0	0	0	PPP Loan Forgiveness	(115,040)	0	115,040	0
42,599	**38,627**	**3,972**	**Consolidated Net Profit (Loss)**	**231,692**	**(18,686)**	**250,378**	**5,749**