

Balance Sheet
Flagstaff Golf Association
Period : April – 2021

	Actual YTD	Actual YTD-LY	Actual End of Year Last Year
Asset			
Current Assets			
Cash Equivalents			
Petty Cash	718	1,020	718
Cash - NBA Checking / Remote D	26,047	38,794	7,586
Cash - NBA Bus. Freedom Checki	118,630	176,110	(35,119)
Cash - NBA Money Mkt Prem	6,647	34,162	2,644
Cash - NBA Payroll	49,342	14,251	15,975
Cash - NBA AVWGA	5,714	7,698	5,052
Cash - BBVA	265,575	299,075	165,549
Cash - Edward D. Jones MM	761,012	590,469	210,992
Total Cash Equivalents	1,233,685	1,161,579	373,397
Membership & Acc Receivable, Net	129,372	82,085	20,956
Prepaid Expenses & Deposits	7,280	6,940	7,280
Bar & Grill Inventory	16,495	12,828	7,481
Merchandise Inventory	96,375	78,102	18,902
Total Current Assets	1,483,207	1,341,534	428,016
Property & Equipment, Net			
Land	1,411,363	1,411,363	1,411,363
Course Improvements	954,864	944,932	954,864
Irrigation & Pumping	197,103	202,103	197,103
Front 9 Irrigation System	718,737	728,290	718,737
Back 9 Irrigation System	1,068,749	1,071,934	1,068,749
Building & Improvements	993,616	936,868	965,349
Bar & Grill Equipment	103,369	103,041	98,541
Office & Computer Equipment	27,303	28,860	27,303
Less - Accumulated Depreciation	(2,990,966)	(2,922,199)	(2,942,116)
Total Property & Equipment, Net	2,484,138	2,505,192	2,499,893
Other Assets			
Invest - Flag Golf Maint Co	71,870	71,870	71,870
Invest - FGMC Toro Lease	239,023	185,389	220,929
Total Asset	4,278,238	4,103,985	3,220,708
Liabilities & Equity			

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	Actual YTD	Actual YTD-LY	Actual End of Year Last Year
Liabilities			
Current Liabilities			
Accounts Payable	46,686	36,948	13,399
Credit Bk/Gift Cert Payable	18,084	15,891	20,342
Salaries & Wages Payable	23,612	20,963	10,390
Payroll Taxes & Simple Plan Payable	319	1,333	(702)
Sales & Property Taxes Payable	9,991	7,896	7,202
Inventory Accrual	1	0	0
Deposits	6,219	8,203	5,557
Accrued FGMC Ground Maint Exp	79,694	78,405	61,648
Deferred Income - Membership Dues	934,513	837,566	0
SBA PPP Loan	115,040	115,040	115,040
Total Liabilities	1,234,159	1,122,245	232,876
Equity			
Unrestricted	4,800,000	4,800,000	4,800,000
Fund Balance	(1,816,928)	(1,698,985)	(1,694,691)
Retained Earnings	61,009	(119,278)	(117,476)
Total Equity	3,044,081	2,981,737	2,987,833
Total Liabilities & Equity	4,278,240	4,103,982	3,220,709

Profit & Loss Statement
Flagstaff Golf Association
Period : April – 2021

Actual MTD	Budget MTD	Better (Worse)		Actual YTD	Budget YTD	Better (Worse)	Last Year YTD
Revenues							
155,403	126,692	28,711	General Membership	592,859	491,769	101,090	434,005
20,550	20,500	50	Bar & Grill	20,550	20,500	50	11,088
38,650	22,320	16,330	Golf Shop	44,746	27,020	17,726	17,318
13,806	19,000	(5,194)	Outside Service	25,254	30,450	(5,196)	21,881
228,409	188,512	39,897	Total Revenues	683,408	569,739	113,669	484,292
Expenses							
71,992	64,525	(7,467)	General Membership	199,973	220,084	20,111	170,608
28,741	27,544	(1,197)	Bar & Grill	56,496	57,441	945	46,400
28,652	24,310	(4,342)	Golf Shop	61,846	62,796	950	55,413
15,865	15,601	(264)	Outside Service	37,735	36,426	(1,309)	30,608
85,442	82,686	(2,756)	Course Maintenance	218,046	224,329	6,283	195,311
230,692	214,665	(16,027)	Total Expenses	574,097	601,076	26,979	498,341
Profit (Loss)							
83,411	62,168	21,243	General Membership	392,885	271,685	121,200	263,397
(8,192)	(7,044)	(1,148)	Bar & Grill	(35,947)	(36,941)	994	(35,313)
9,998	(1,990)	11,988	Golf Shop	(17,100)	(35,776)	18,676	(38,095)
(2,059)	3,399	(5,458)	Outside Service	(12,481)	(5,976)	(6,505)	(8,727)
(85,442)	(82,686)	2,756	Course Maintenance	(218,046)	(224,329)	(6,283)	(195,311)
(2,283)	(26,153)	23,870	Consolidated Profit (Loss) before Depreciation	109,311	(31,337)	140,648	(14,049)
12,388	12,131	(257)	Depreciation & Amortization	48,850	48,593	(257)	45,719
(14,671)	(38,284)	23,613	Consolidated Net Profit (Loss)	60,462	(79,930)	140,392	(59,678)